

List of Available Investment Strategies

The target equity and fixed income allocations established for each strategy apply at the time the Account is opened or rebalanced, which will fluctuate from the actual allocation as a result of the appreciation or depreciation of the underlying funds. AMS reserves the right to modify the target allocation based on changes to its capital markets outlook. Fund investments and target allocation weights are available upon request from your financial advisor.

The participation of RJA-affiliated funds ("affiliated funds") may create an incentive for AMS to recommend an affiliated fund over a similarly qualified and suitable non-affiliated fund. However, AMS does not receive additional compensation for recommending an affiliated fund over a non-affiliated fund. Please note that each Strategy available in the Program has been constructed by the AMS Investment Committee to offer an alternative that does not contain an affiliated fund(s). Client may select a Strategy that does not invest in affiliated funds, as Client may choose.

Tax-qualified retirement Accounts will be automatically invested in the Strategy selected by Client that does not invest in affiliated funds, as federal regulations prohibit such funds from being purchased in tax-qualified retirement advisory accounts. For non-retirement Accounts, if no selection is made by Client in the Agreement, Client should understand that the Strategy selected will serve as Client's authorization to utilize affiliated funds, where applicable. Client may revoke this authorization at any time by providing Adviser or AMS written notice to such effect.

Mutual Fund Strategies*
(Minimum Investment \$25,000)

• CDCN/CDCT - Defensive Conservative	• CDBN/CDBT - Defensive Balanced	• CDGN/CDGT - Defensive Growth
• ACON/ACOT - Conservative	• AFLBN/AFLBT - Flexible Balanced	• AGN2/AGT2 - Growth Equity
• ACMN/ACMT - Conservative Municipal ^	• ABN/ABT - Balanced	• AFLN/AFLT - Flexible Equity
• ACBN/ACBT - Conservative Balanced	• ABMN/ABMT - Balanced Municipal ^	• AFLPN/AFLPT - Flexible Equity Plus
• ACBMN/ACBMT - Conservative Balanced Municipal ^	• ABGN2/ABGT2 - Balanced with Growth	• AGLN/AGLT - Global Equity
• AEQIBN/AEQIBT - Equity Income Balanced	• ABGMN2/ABGMT2 - Balanced with Growth Municipal ^	

ETF Strategies
(Minimum Investment \$25,000)

• E2CO - Conservative	• E2BAL - Balanced	• E2MBGR - Balanced with Growth Municipal ^
• E2MCO - Conservative Municipal ^	• E2MBAL - Balanced Municipal ^	• E2GR - Growth Equity
• E2CB - Conservative Balanced	• E2BGR - Balanced with Growth	• E2GLO - Global Equity
• E2MCB - Conservative Balanced Municipal ^		

Active-Passive ETF Strategies
(Minimum Investment \$25,000)

• APBA - Active-Passive Balanced	• APCON - Active-Passive Conservative	• APGR - Active-Passive Growth
• APBM - Active-Passive Balanced Municipal	• APCOM - Active-Passive Conservative municipal	• APGLO - Active-Passive Global
• APBGR - Active-Passive Balanced with Growth	• APCBAL - Active-Passive Conservative Balanced	
• APBGM - Active-Passive Balanced with Growth Municipal	• APCBM - Active-Passive Conservative Balanced Municipal	

Hybrid Strategies*
(Minimum Investment \$25,000)

• HCON/HCOT - Conservative	• HCBMN/HCBMT - Conservative Balanced Municipal ^	• HBGMN/HBGMT - Balanced with Growth Municipal ^
• HUCN/HUCT - U.S. Conservative	• HBN/HBT - Balanced	• AEQIN/AEQIT - Equity Income
• HCMN/HCMT - Conservative Municipal ^	• HUBN/HUBT - U.S. Balanced	• HGN/HGT - Growth Equity
• AHIN/AHIT - High Income	• HBMN/HBMT - Balanced Municipal ^	• MUSEN/MUSET - U.S. Growth Equity
• HCBN/HCBT - Conservative Balanced	• HBGN/HBGT - Balanced with Growth	• HGLN/HGLT - Global Equity
• HUCBN/HUCBT - U.S. Conservative Balanced	• HUBGN/HUBGT - U.S. Balanced with Growth	

^ There currently is no added tax benefit from holding a municipal fixed income security (or fund that invests in such securities) in a retirement account since distributions from retirement accounts are subject to state and federal income taxes at the investor's marginal tax rate. You should carefully consider the income and tax implications of investing retirement assets in a municipal strategy with your financial advisor prior to making such a selection.

* Strategy codes ending in "N" indicate Non-Proprietary strategies, whereas codes ending in "T" represent Proprietary strategies.

List of Available Investment Strategies (Continued)

Retirement Income Solution Strategies*

(Minimum Investment \$25,000)

• AERN/AERT - Early Retirement (Hybrid)	• AMRN/AMRT - Mid Retirement (Hybrid)	• ASRN/ASRT - Senior Retirement (Hybrid)
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Completion Portfolios Solution Strategies*

(Minimum Investment \$25,000)

• MFIN/MFIT - Fixed Income (Hybrid)	• MALTN/MALTT - Alternative Investments †	• MIEN/MIET - International Equity
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Foundation Strategies*

(Minimum Investment \$5,000)

• FCBN/FCBT - Conservative Balanced	• FGN/FGT - Growth Equity	• FBGN/FBGT - Balanced with Growth
• FBN/FBT - Balanced	• FEQIN/FEQIT - Equity Income	

Environmental, Social and Governance (ESG) Strategies*

ESG Hybrid Strategies*		(Minimum Investment \$25,000)
• HSGCBN/HSGCBT - ESG Hybrid Conservative Balanced	• HSGBGN/HSGBGT - ESG Hybrid Balanced with Growth	
• HSGBN/HSGBT - ESG Hybrid Balanced	• HSGGRN/HSGGRT - ESG Hybrid Growth	
ESG Foundation Strategies*		(Minimum Investment \$5,000)
• FSGCBN/FSGCBT - ESG Foundation Conservative Balanced	• FSGBGN/FSGBGT - ESG Foundation Balanced with Growth	
• FSGBN/FSGBT - ESG Foundation Balanced	• FSGGRN/FSGGRT - ESG Foundation Growth	

Offshore Portfolio Strategies

(Minimum Investment \$50,000)

• SHCO - Conservative Hybrid	• SHBAL - Balanced Hybrid	• SHGR - Growth Equity Hybrid
• SHCB - Conservative Balanced Hybrid	• SHBG - Balanced with Growth Hybrid	

† Alternative Investments Strategy allocations should generally comprise no more than 20% of an investor's total investment portfolio.

Offshore disciplines are only available to non-"U.S. persons" under Regulation S of the Securities Act of 1933 with W-8 status. Such disciplines will be comprised of Undertakings for the Collective Investment in Transferable Securities ("UCITS") and not U.S. mutual funds or ETFs as referenced in this agreement. Enhanced Due Diligence Form 1092 must be approved by AML prior to opening accounts in Offshore disciplines. Clients must also be within established policies for [Raymond James Cross Border](#) business.

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